

In Re: Sentinel Trust Company)
)
) Case No. 4781
)

The Sentinel Trust Receiver responds to the pending motion of Stewart County, Tennessee (which seeks an order providing for payment of outstanding bonds) at two levels. First, the Receiver opposes intervention, but, if intervention is allowed, the Receiver urges that the Court allow only a limited intervention as to Stewart County's instant motion. Second, the Receiver understands that the relief sought by Stewart County's motion is that the Court order

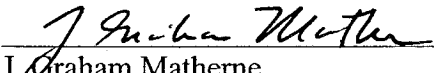
This relief is entirely consistent with the position of the Receiver that the separate fiduciary investment accounts being held for Stewart County be available for transfer to a successor paying agent or be available for payment to bondholders by the Sentinel Trust Receiver, if payment is due prior to a successor paying agent being appointed.

Accordingly, the Sentinel Trust Receiver responds that intervention should not be allowed. But, if it is, intervention should be limited strictly to the pursuit of the instant motion.

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Moreover, if limited intervention is allowed, the Receiver has no objection to, and, indeed, supports, the relief sought by Stewart County, Tennessee through its motion.

Respectfully submitted,



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